

Econergy Successfully Completes €85 Million Bond Issuance to Drive 2025 Renewable Energy Goals

[Tel Aviv] – Econergy Renewable Energy Ltd., a leading independent power producer (IPP) specializing in renewable energy, is pleased to announce the successful completion of its bond issuance, raising 329 million shekels (approximately €85 million). The issuance received overwhelming interest, with demand reaching 439 million shekels (approximately €114 million).

The bond issuance, with a 6 year duration, set at an interest rate of 6.95% and reflecting an effective yield of 7.2% for institutional investors, including an early commitment fee, ensuring Econergy has the financial resources required to achieve its ambitious 2025 plans. These include supporting 1.5 GW of projects in commercial operation and under construction across key European markets.

Eyal Podhorzer, CEO of Econergy, stated: "This successful bond issuance marks another milestone in Econergy's journey toward accelerating the global renewable energy transition. The strong market response underscores the confidence in our vision and strategy. With these funds, we are well-positioned to meet our 2025 objectives and to deliver on our commitments. "

„I would like to extend my deepest gratitude to our professional team, whose dedication and expertise have been instrumental in Econergy's growth and ability to set and achieve ambitious goals. Their tireless efforts ensure we remain at the forefront of the renewable energy sector, driving sustainable progress across our markets," concludes Podhorzer.

Econergy's 2025 roadmap includes a significant expansion in solar PV, wind, and energy storage projects, reinforcing its role as a key player in Europe's energy transition. The company remains committed to creating long-term value for its stakeholders while contributing to a sustainable future.

About Econergy

Econergy Group (TASE: ECNR) is a leading European Independent Power Producer (IPP) and active developer specializing in solar PV, wind, and energy storage projects across key European markets, including the UK, Italy, Spain, Romania, Poland, and Greece. With a robust project pipeline exceeding 8.2 GW in solar PV and wind and an additional 10.6 GWh in energy storage, Econergy is at the forefront of driving Europe's renewable energy transition.





The company's local teams in each operational country provide a strategic advantage, ensuring close collaboration with regulatory entities and local communities. Econergy's solid strategic partnerships are key to securing project funding and further bolstering its financial stability. Additionally, the company generates revenue across the entire value chain by selling electricity, earning development and operation fees, and selling projects at various stages of development, ensuring a diversified and sustainable income stream.

<http://www.econergytech.com>

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