

Econergy Wins Romanian Contract for Difference Auction with Parau 2 Solar Park Project

Bucharest, December 18, 2024 – Econergy Renewable Energy, a leading renewable energy developer and Independent Power Producer (IPP), is proud to announce its success in the recent Romanian Contracts for Difference (CfD) auction with the Parau 2 solar project.

The Parau 2 plant has a total capacity of 310 MW (DC), with a maximum awarded CfD capacity of 125 MW AC (150 MW DC). Econergy secured a price of €49.4/MWh under a 15-year contract which is fully index-linked to ensure the long-term stability and viability of the project. The cumulative expected revenues from the project during the CFD period are estimated at approximately €447 million.

The Parau 2 Project is located in the Braşov region of Romania and is currently in the “licensing” phase. Construction is expected to begin in 2025 and connection in 2027.

The achievement underscores Econergy’s leading role and commitment to advancing renewable energy solutions in Romania’s transition toward its net-zero goals. With construction already progressing, Parau 2 is set to play a key role in strengthening the country’s solar capacity and reducing carbon emissions.

This milestone reflects Econergy’s strong pipeline, technical expertise, and dedication to accelerating the clean energy transition across Europe, and particularly in Romania.

In the upcoming CfD auction in 2025, in which 3,500 MW are expected to be allocated, Econergy plans to submit additional projects.

The success of Parau 2 reaffirms Econergy’s position as a leader in the realisation of large-scale renewable projects that are in line with European energy targets and are addressing both environmental and economic priorities.

About Econergy

Econergy Group (TASE: ECNR) is a leading European Independent Power Producer (IPP) and active developer specializing in solar PV, wind, and energy storage projects across key European markets, including the UK, Italy, Spain, Romania, Poland, and Greece. With a robust project pipeline exceeding 8.2 GW in solar PV and wind and an additional 10.6 GWh in energy storage, Econergy is at the forefront of driving Europe’s renewable energy transition.





The company's local teams in each operational country provide a strategic advantage, ensuring close collaboration with regulatory entities and local communities. Econergy's solid strategic partnerships are key to securing project funding and further bolstering its financial stability. Additionally, the company generates revenue across the entire value chain by selling electricity, earning development and operation fees, and selling projects at various stages of development, ensuring a diversified and sustainable income stream.

<http://www.econergytech.com>

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