

June 16, 2025

Econergy Raises NIS 250 Million in Strategic Private Placement

Econergy Renewable Energy is pleased to announce the completion of a private placement of approximately NIS 250 million (~€62.5 million). The capital raise was executed by issuing roughly 9.06 million ordinary shares at a price of NIS 27.6 per share, reflecting a ~4.5% discount to the closing price as of 12 June 2025.

This investment represents a strong vote of confidence in the company's strategy and long-term growth trajectory across its European operations.

Key participants in the round include:

- Migdal Insurance increased its stake to approximately 9% with an investment of ~NIS 54 million (~€13 million).
- The Phoenix Group invested NIS 80 million and became a significant shareholder with ~5.17% ownership (~€19 million).
- Mor Capital also reached a ~5.17% ownership following an investment of ~NIS 45 million (~€11 million).
- Menora Insurance acquired ~2.54 million shares for approximately NIS 70 million (~€17 million).

The capital raising will support the company's ongoing development and strengthen its capital structure as it scales its renewable energy and storage pipeline across Europe.

